

## Explanation of variances – pro forma

Name of smaller authority: **Ideford Parish Council**

County area (local councils and parish meetings only): Devon

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|   | 2019/20<br>£ | 2020/21<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Automatic responses trigger below based on figures<br>input. DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures)   |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward                                | 7,357        | 7,949        |               |               |                          |   |  |
| 2 Precept or Rates and Levies                             | 6,195        | 8,572        | 2,377         | 38.37%        | YES                      |   | Increase in the precept for this year agreed to provide: laptop and printer for the Clerk £500: training for councillors and the new Clerk £850: possible increase in working hours from 6 to 8 per week for the new Clerk £630: HMRC increase to account for increase in hours £250: a small increase in the cost of grass cutting £12: remaining £135 to cover any other increases = £2377   |
| 3 Total Other Receipts                                    | 1,088        | 110          | -978          | 89.89%        | YES                      |   | Previous year received a footpath grant of £170 and a VAT reclaim of £53, the other £865 was from advertising costs for a newsletter we were temporarily holding funds for. The only income this year was £50 VAT reclaim and £60 advertising costs (before transferring funds back) = £978  |
| 4 Staff Costs   | 2,397        | 3,487        | 1,090         | 45.47%        | YES                      |   | Due to handover and no meetings the first payment to the new Clerk was not made until April £963. Clerk has taken over website maintenance at cost of £127. = £1090  |
| 5 Loan Interest/Capital Repayment                         | 0            | 0            | 0             | 0.00%         | NO                       |   |  |
| 6 All Other Payments                                      | 4,294        | 3,522        | -772          | 17.98%        | YES                      |   | Previous year grants of £1152 were paid out; £175 more spent on training; £143 more spent on subscriptions; £701 spend on Parish News advertising. This year equipment was purchased £420; website set up costs £126; £350 on a tree assessment; £151 more on maintenance and services; £170 more spent on VAT due to equipment purchase; £107 transfer of Parish News funds. Other £75 on miscellaneous differences between years. = £772 |
| 7 Balances Carried Forward                                | 7,949        | 9,622        |               |               | NO                       | VARIANCE EXPLANATION NOT REQUIRED   |  |
| 8 Total Cash and Short Term Investments                   | 7,949        | 9,622        |               |               |                          | VARIANCE EXPLANATION NOT REQUIRED   |  |
| 9 Total Fixed Assets plus Other Long Term Investments and | 8,881        | 9,321        | 440           | 4.95%         | NO                       |   |  |
| 10 Total Borrowings                                       | 0            | 0            | 0             | 0.00%         | NO                       |   |  |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable